



**U. S. Treasury Yield Curve  
05/22/2017**

Maturity	Yield	Change	Previous Close	Change		
3 Month	0.909	+.01	DJIA 20,804.84	+141.82		
6 Month	1.019	+.01	S&P 500 2,381.73	+16.01		
1 Year	1.088	+.005	NASDAQ 6,083.70	+28.57		
2 Year	1.29	+.01	Fed Funds .75-1.00 target	3/15/17		
3 Year	1.46	unch	Prime Rate 4.00	3/16/17		
5 Year	1.80	+.01	Disc Rate 1.50	3/16/17		
7 Year	2.06	+.01	Crude 50.75	+42		
10 Year	2.25	unch	Gold 1,257.14	+1.23		
30 Year	2.91	unch	3-mo LIBOR 1.18644	+0.008050		
<b>Fed Fund Future</b>	<b>3 Mo</b>	<b>1.11</b>	<b>6 Mo</b>	<b>1.205</b>	<b>1 Yr</b>	<b>1.325</b>

**Economic Releases For The Week**

Date	Statistic	For	Consensus	Prior	Actual	
Monday	May 22	Chicago Fed Nat Activity Index	April	0.10	0.08	0.49
Tuesday	May 23	Markit US Manufacturing PMI	May P	53.1	52.8	
		Markit US Services PMI	May P	53.3	53.1	
		Markit US Composite PMI	May P	--	53.2	
		New Home Sales	April	610k	621k	
		New Home Sales MoM%	April	-1.8%	5.8%	
		Richmond Fed Manufacturing Index	May	15	20	
Wednesday	May 24	MBA Mortgage Applications	May 19	--	-4.1%	
		FHFA House Price Index MoM%	March	0.5%	0.8%	
		House Price Purchase Index QoQ%	1Q	--	1.5%	
		Existing Home Sales	April	5.65m	5.71m	
		Existing Home Sales MoM%	April	-1.1%	4.4%	
		FOMC Meeting Minutes	May 3	--	--	
Thursday	May 25	Advance Goods Trade Balance	April	-\$64.7b	-\$64.2b R+	
		Wholesale Inventories MoM%	April P	0.2%	0.2%	
		Retail Inventories MoM%	April	--	0.4%	
		Initial Jobless Claims	May 20	238k	232k	
		Continuing Claims	May 13	1925k	1898k	
		Bloomberg Consumer Comfort	May 21	--	50.2	
		Kansas City Fed Manufacturing Activity	May	9	7	
Friday	May 26	GDP Annualized QoQ%	1Q S	0.9%	0.7%	
		Personal Consumption	1Q S	0.4%	0.3%	
		GDP Price Index	1Q S	2.3%	2.3%	
		Core PCE QoQ%	1Q S	2.0%	2.0%	
		Durable Goods Orders	April P	-1.5%	0.9%	
		Durables Ex transportation	April P	0.4%	0.0%	
		Cap Goods Orders Nondef Ex Air	April P	0.5%	0.5%	
		Cap Goods Ship Nondef Ex Air	April P	--	0.5%	
		U. of Michigan Sentiment	May F	97.5	97.7	

May 22, 2017 Treasuries are trading a little lower in price thus far today, as the dollar gained and stock look positive at the open as investors judged the recent selloff on U.S. political turmoil may be excessive given the backdrop of economic resilience and a potential rate increase. DJ FUT is currently trading up 29 points.

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