

DATE: 11/15/2018

TREASURY RATES

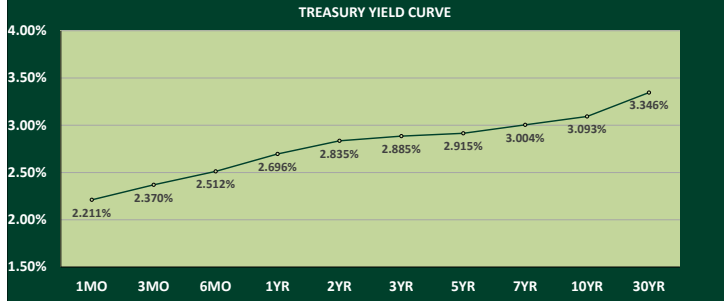
Tenor	Current	Change From Prev Close
1MO	2.211%	(0.010)
3MO	2.370%	(0.001)
6MO	2.512%	(0.001)
1YR	2.696%	(0.008)
2YR	2.835%	(0.031)
3YR	2.885%	(0.037)
5YR	2.915%	(0.042)
7YR	3.004%	(0.036)
10YR	3.093%	(0.032)
30YR	3.346%	(0.021)

MARKET DATA

Index	11/15/2018	Prior Close	Change/Date
DJIA	24,976.01	25,080.50	-104.49
S&P 500	2,688.33	2,701.58	-13.25
NASDAQ	7,140.92	7,136.39	4.52
Euro - USD	1.13	1.13	0.00
Gold	1,213.04	1,210.88	2.16

FUTURES AND VOLATILITY			
WTI CRUDE FUTURE Dec18	56.48	56.25	0.23
DJIA FUTURES	24,944.00	25,044.00	-100.00
VIX	21.88	21.25	0.63

TREASURY YIELD CURVE



MARKET RATES

Index	11/15/2018	Prior Close	Change/Date
Discount Rate	2.75%	2.75%	9/27/2018
Prime Rate	5.25%	5.25%	9/27/2018
Fed Funds Effective Rate	2.20%	2.20%	10/23/2018
Fed Funds Futures 3 Mo	2.39%	2.39%	10/23/2018
Fed Funds Futures 6mo	2.55%	2.55%	No Change
Fed Funds Futures 1 Year	2.76%	2.76%	No Change
3 Mo LIBOR	2.62%		

BOND INDICIES

Index	5 Year	7 Year	10 Year
US BQ GO Muni AAA Curve	2.47%	2.69%	2.96%
US Corps AA+, AA, AA- Curve	3.51%	3.71%	3.93%

ECONOMIC RELEASES

DATE/TIME	PERIOD	EVENT	SURVEY	ACTUAL	PRIOR
Yesterday	11/9/2018	MBA Mortgage Applications	--	-3.2%	-0.7%
Yesterday	Oct	CPI MoM	0.3%	0.3%	0.1%
Yesterday	Oct	CPI Ex Food and Energy MoM	0.2%	0.2%	0.1%
Yesterday	Oct	CPI YoY	2.5%	2.5%	2.3%
Yesterday	Oct	CPI Ex Food and Energy YoY	2.2%	2.1%	2.2%
Yesterday	Oct	CPI Index NSA	252.828	252.885	252.439
Yesterday	Oct	CPI Core Index SA	258.947	258.939	258.441
Yesterday	Oct	Real Avg Weekly Earnings YoY	--	0.9%	1.1%
Yesterday	Oct	Real Avg Hourly Earning YoY	--	0.7%	0.5%
11/15/2018 07:30	Nov	Empire Manufacturing	20	23.3	21.1
11/15/2018 07:30	Nov	Philadelphia Fed Business Outlook	20	12.9	22.2
11/15/2018 07:30	Oct	Retail Sales Advance MoM	0.5%	0.8%	0.1%
11/15/2018 07:30	Oct	Retail Sales Ex Auto MoM	0.5%	0.7%	-0.1%
11/15/2018 07:30	Oct	Retail Sales Ex Auto and Gas	0.4%	0.3%	0.0%
11/15/2018 07:30	Oct	Retail Sales Control Group	0.4%	0.3%	0.5%
11/15/2018 07:30	Oct	Import Price Index MoM	0.1%	0.5%	0.5%
11/15/2018 07:30	Oct	Import Price Index ex Petroleum MoM	0.0%	0.2%	0.0%
11/15/2018 07:30	Oct	Import Price Index YoY	3.3%	3.5%	3.5%
11/15/2018 07:30	Oct	Export Price Index MoM	0.1%	0.4%	0.0%
11/15/2018 07:30	Oct	Export Price Index YoY	--	3.1%	2.7%
11/15/2018 07:30	11/10/2018	Initial Jobless Claims	213k	216k	214k
11/15/2018 07:30	11/3/2018	Continuing Claims	1625k	1676k	1623k
11/15/2018 08:45	11/11/2018	Bloomberg Consumer Comfort	--	--	61.3
11/15/2018 09:00	Sep	Business Inventories	0.3%	--	0.5%
11/16/2018 08:15	Oct	Industrial Production MoM	0.2%	--	0.3%
11/16/2018 08:15	Oct	Capacity Utilization	78.2%	--	78.1%
11/16/2018 08:15	Oct	Manufacturing (SIC) Production	0.2%	--	0.2%
11/16/2018 10:00	Nov	Kansas City Fed Manf. Activity	11	--	8
11/16/2018 15:00	Sep	Total Net TIC Flows	--	--	\$108.2b

ECONOMIC NEWS HIGHLIGHTS

* Markets again saw a mixture of signs overnight and early this morning. The MSCI Asia Pacific Index increased 0.7% but Japan's Topix index closed down 0.1%. As of early this morning the European Stoxx 600 Index was 0.5% lower than previous close. The S&P futures pointed to a flat market and that is what we are seeing currently.

* Federal Reserve Chairman Jerome Powell says that the current U.S. economy is going strong, it could face some challenges next year as inflation continues to remain muted. There was nothing said to change the market expectations on another rate hike in December.