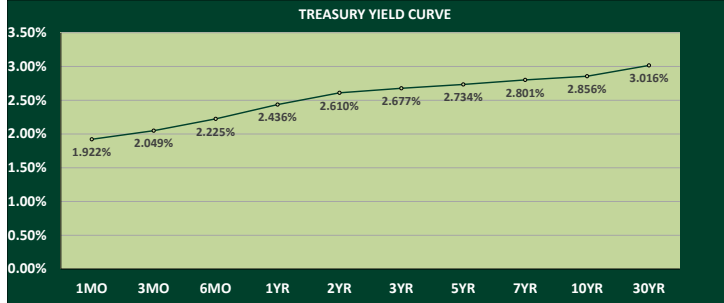


DATE: 8/17/2018

TREASURY RATES

Tenor	Current	Change From Prev Close
1MO	1.922%	(0.007)
3MO	2.049%	0.003
6MO	2.225%	0.003
1YR	2.436%	(0.003)
2YR	2.610%	(0.006)
3YR	2.677%	(0.005)
5YR	2.734%	(0.007)
7YR	2.801%	(0.012)
10YR	2.856%	(0.010)
30YR	3.016%	(0.010)



MARKET DATA

Index	8/17/2018	Prior Close	Change/Date
DJIA	OPENS @ 8:30	25,558.73	396.32
S&P 500	OPENS @ 8:30	2,840.69	22.32
NASDAQ	OPENS @ 8:30	7,806.52	32.41
Euro - USD	1.14	1.14	0.00
Gold	1,179.13	1,174.16	4.97
FUTURES AND VOLATILITY			
WTI CRUDE FUTURE Sep18	66.23	65.46	0.77
DJIA FUTURES	25,552.00	25,592.00	-40.00
VIX	13.71	13.45	0.26

MARKET RATES

Index	8/17/2018	Prior Close	Change/Date
Discount Rate	2.50%	2.50%	6/15/2018
Prime Rate	5.00%	5.00%	6/14/2018
Fed Funds Effective Rate	1.92%	1.92%	6/20/2018
Fed Funds Futures 3 Mo	2.15%	2.15%	6/20/2018
Fed Funds Futures 6mo	2.33%	2.33%	No Change
Fed Funds Futures 1 Year	2.57%	2.57%	No Change
3 Mo LIBOR	2.31%		

BOND INDICIES

Index	5 Year	7 Year	10 Year
US BQ GO Muni AAA Curve	2.12%	2.37%	2.67%
US Corps AA+, AA, AA- Curve	3.20%	3.40%	3.62%

ECONOMIC RELEASES

DATE/TIME	PERIOD	EVENT	SURVEY	ACTUAL	PRIOR
Yesterday	8/11/2018	Initial Jobless Claims	215k	212k	213k
Yesterday	8/4/2018	Continuing Claims	1738k	1721k	1755k
Yesterday	Aug	Philadelphia Fed Business Outlook	22	11.9	25.7
Yesterday	Jul	Housing Starts	1264k	1168k	1173k
Yesterday	Jul	Housing Starts MoM	7.4%	0.9%	-12.3%
Yesterday	Jul	Building Permits	1310k	1311k	1273k
Yesterday	Jul	Building Permits MoM	1.4%	1.5%	-2.2%
Yesterday	Aug	Bloomberg Economic Expectations	--	57	53.5
Yesterday	8/17/2018	Bloomberg Consumer Comfort	--	58.9	59.3
Yesterday	2Q	Mortgage Delinquencies	--	4.4%	4.6%
Yesterday	2Q	MBA Mortgage Foreclosures	--	1.1%	1.2%
08/17/2018 09:00	Jul	Leading Index	0.4%	--	0.5%
08/17/2018 09:00	Aug	U. of Mich. Sentiment	98	--	97.9
08/17/2018 09:00	Aug	U. of Mich. Current Conditions	--	--	114.4
08/17/2018 09:00	Aug	U. of Mich. Expectations	--	--	87.3
08/17/2018 09:00	Aug	U. of Mich. 1 Yr Inflation	--	--	2.9%
08/17/2018 09:00	Aug	U. of Mich. 5-10 Yr Inflation	--	--	2.4%
08/22/2018 06:00	8/17/2018	MBA Mortgage Applications	--	--	-2.0%
08/22/2018 09:00	Jul	Existing Home Sales	5.45m	--	5.38m
08/22/2018 09:00	Jul	Existing Home Sales MoM	1.3%	--	-0.6%
08/22/2018 13:00	8/1/2018	FOMC Meeting Minutes	--	--	--
08/23/2018 07:30	8/18/2018	Initial Jobless Claims	--	--	212k
08/23/2018 07:30	8/11/2018	Continuing Claims	--	--	1721k
08/23/2018 08:00	Jun	FHFA House Price Index MoM	--	--	0.2%
08/23/2018 08:00	2Q	House Price Purchase Index QoQ	--	--	1.7%
08/23/2018 08:45	8/19/2018	Bloomberg Consumer Comfort	--	--	58.9
08/23/2018 08:45	Aug	Markit US Manufacturing PMI	55	--	55.3
08/23/2018 08:45	Aug	Markit US Services PMI	56	--	56
08/23/2018 08:45	Aug	Markit US Composite PMI	--	--	55.7

ECONOMIC NEWS HIGHLIGHTS

* Global markets were relatively unchanged. MSCI Asia Pacific Index climbed 0.5% and at the same time Japan also saw their Topix index climb 0.6%. These markets saw their small increase from the optimism in trade talks restarting in the region with the United States. Europe's Stoxx 600 Index was 0.2% lower as of early this morning. The S&P 500 futures are trending to a lower open.

* Tensions between the U.S. and Turkey are continuing. In a recent statement by Treasury Secretary Mnuchin he warned further sanctions on the country if the American pastor Andrew Brunson is not released.

* President Trump is looking for China to "bring more to the table" ahead of the restart of the negotiations. Investors continue to see risk in China as long as the trade war continues among the world's two largest economies.