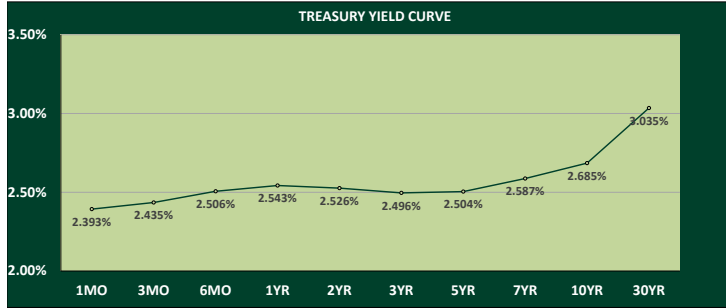


DATE: 2/21/2019

| TREASURY RATES | | |
|----------------|---------|------------------------|
| Tenor | Current | Change From Prev Close |
| 1MO | 2.393% | (0.001) |
| 3MO | 2.435% | (0.000) |
| 6MO | 2.506% | 0.012 |
| 1YR | 2.543% | 0.012 |
| 2YR | 2.526% | 0.028 |
| 3YR | 2.496% | 0.032 |
| 5YR | 2.504% | 0.036 |
| 7YR | 2.587% | 0.044 |
| 10YR | 2.685% | 0.040 |
| 30YR | 3.035% | 0.040 |

| MARKET DATA | | | |
|------------------------|--------------|-------------|-------------|
| Index | 2/21/2019 | Prior Close | Change/Date |
| DJIA | OPENS @ 8:30 | 25,954.44 | 63.12 |
| S&P 500 | OPENS @ 8:30 | 2,784.70 | 4.94 |
| NASDAQ | OPENS @ 8:30 | 7,489.07 | 2.30 |
| Euro - USD | 1.14 | 1.13 | 0.00 |
| Gold | 1,334.29 | 1,338.44 | -4.15 |
| FUTURES AND VOLATILITY | | | |
| WTI CRUDE FUTURE Mar19 | 56.92 | 56.92 | 0.00 |
| DJIA FUTURES | 25,907.00 | 25,964.00 | -57.00 |
| VIX | 14.35 | 14.02 | 0.33 |



| MARKET RATES | | | |
|--------------------------|-----------|-------------|-------------|
| Index | 2/21/2019 | Prior Close | Change/Date |
| Discount Rate | 3.00% | 3.00% | 12/20/2018 |
| Prime Rate | 5.50% | 5.50% | 12/20/2018 |
| Fed Funds Effective Rate | 2.40% | 2.40% | 12/20/2018 |
| Fed Funds Futures 3 Mo | 2.40% | 2.40% | 12/20/2018 |
| Fed Funds Futures 6mo | 2.40% | 2.40% | No Change |
| Fed Funds Futures 1 Year | 2.36% | 2.36% | No Change |
| 3 Mo LIBOR | 2.64% | | |

| BOND INDICIES | | | |
|-----------------------------|--------|--------|---------|
| Index | 5 Year | 7 Year | 10 Year |
| US BQ GO Muni AAA Curve | 1.89% | 2.13% | 2.49% |
| US Corps AA+, AA, AA- Curve | 2.94% | 3.14% | 3.38% |

| ECONOMIC RELEASES | | | | | |
|-------------------|-----------|-----------------------------------|--------|--------|--------|
| DATE/TIME | PERIOD | EVENT | SURVEY | ACTUAL | PRIOR |
| Yesterday | 2/15/2019 | MBA Mortgage Applications | -- | 3.6% | -3.7% |
| Yesterday | 1/30/2019 | FOMC Meeting Minutes | -- | -- | -- |
| Yesterday | | FOMC Minutes Released Live on Web | | | |
| 02/21/2019 07:30 | Feb | Philadelphia Fed Business Outlook | 14 | -4.1 | 17 |
| 02/21/2019 07:30 | 2/16/2019 | Initial Jobless Claims | 228k | 216k | 239k |
| 02/21/2019 07:30 | 2/9/2019 | Continuing Claims | 1743k | 1725k | 1773k |
| 02/21/2019 07:30 | Dec | Durable Goods Orders | 1.7% | 1.2% | 0.7% |
| 02/21/2019 07:30 | Dec | Durables Ex Transportation | 0.3% | 0.1% | -0.4% |
| 02/21/2019 07:30 | Dec | Cap Goods Orders Nondef Ex Air | 0.2% | -0.7% | -0.6% |
| 02/21/2019 07:30 | Dec | Cap Goods Ship Nondef Ex Air | 0.0% | 0.5% | -0.2% |
| 02/21/2019 08:45 | 2/17/2019 | Bloomberg Consumer Comfort | -- | -- | 60 |
| 02/21/2019 08:45 | Feb | Bloomberg Economic Expectations | -- | -- | 44.5 |
| 02/21/2019 08:45 | Feb | Markit US Manufacturing PMI | 54.8 | -- | 54.9 |
| 02/21/2019 08:45 | Feb | Markit US Services PMI | 54.3 | -- | 54.2 |
| 02/21/2019 08:45 | Feb | Markit US Composite PMI | -- | -- | 54.4 |
| 02/21/2019 09:00 | Jan | Leading Index | 0.1% | -- | -0.1% |
| 02/21/2019 09:00 | | Revisions: Existing Home Sales | | | |
| 02/21/2019 09:00 | Jan | Existing Home Sales | 5.00m | -- | 4.99m |
| 02/21/2019 09:00 | Jan | Existing Home Sales MoM | 0.2% | -- | -6.4% |
| 02/25/2019 07:30 | Jan | Chicago Fed Nat Activity Index | -- | -- | 27.0% |
| 02/25/2019 09:00 | Dec F | Wholesale Inventories MoM | 0.3% | -- | -- |
| 02/25/2019 09:00 | Dec | Wholesale Trade Sales MoM | -- | -- | -0.6% |
| 02/25/2019 09:30 | Feb | Dallas Fed Manf. Activity | 5.4 | -- | 100.0% |
| 02/26/2019 07:30 | Dec | Housing Starts | 1253k | -- | 1256k |
| 02/26/2019 07:30 | Dec | Building Permits | 1290k | -- | 1328k |
| 02/26/2019 07:30 | Dec | Housing Starts MoM | -0.5% | -- | 3.2% |
| 02/26/2019 07:30 | Dec | Building Permits MoM | -2.9% | -- | 5.0% |
| 02/26/2019 08:00 | 4Q | House Price Purchase Index QoQ | -- | -- | 1.3% |
| 02/26/2019 08:00 | Dec | FHFA House Price Index MoM | -- | -- | 0.4% |

ECONOMIC NEWS HIGHLIGHTS

* The markets around the world saw a mix of ups and down. Japan's Topix index was relatively unchanged from the previous day. The MSCI Asia Pacific Index saw a slight gain of 0.2%, as most investors in the region wait on trade talks in Washington. As of early this morning the European Stoxx 600 Index was 0.2% lower. S&P 500 futures are indicating a flat open.

* Both Chinese and U.S. negotiators are working on multiple memorandums that will hopefully form the basis for the final trade deal between the two largest economies. The memorandums are projected to discuss agriculture, non-tariff barriers, services, technology, and transfer of intellectual property. China's lead negotiator, Li He, is expected to meet with President Trump tomorrow to extend March 1 deadline in order to continue the negotiations.