

DATE: 10/18/2018

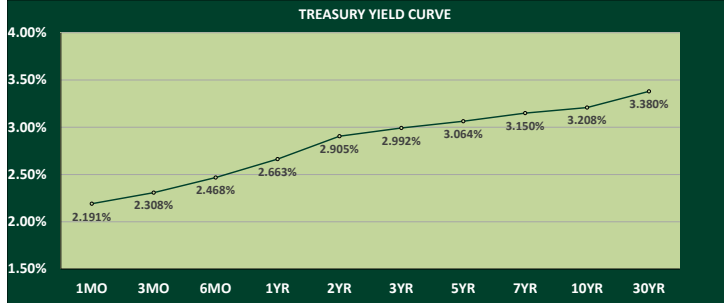
TREASURY RATES

Tenor	Current	Change From Prev Close
1MO	2.191%	(0.000)
3MO	2.308%	0.003
6MO	2.468%	(0.000)
1YR	2.663%	0.006
2YR	2.905%	0.016
3YR	2.992%	0.010
5YR	3.064%	0.006
7YR	3.150%	0.002
10YR	3.208%	0.003
30YR	3.380%	0.008

MARKET DATA

Index	10/18/2018	Prior Close	Change/Date
DJIA	OPENS @ 8:30	25,706.68	-91.74
S&P 500	OPENS @ 8:30	2,809.21	-0.07
NASDAQ	OPENS @ 8:30	7,642.70	-2.79
Euro - USD	1.15	1.15	0.00
Gold	1,222.29	1,222.29	
FUTURES AND VOLATILITY			
WTI CRUDE FUTURE Nov18	68.62	69.75	-1.13
DJIA FUTURES	25,629.00	25,736.00	-107.00
VIX	18.14	17.40	0.74

TREASURY YIELD CURVE



MARKET RATES

Index	10/18/2018	Prior Close	Change/Date
Discount Rate	2.75%	2.75%	9/27/2018
Prime Rate	5.25%	5.25%	9/27/2018
Fed Funds Effective Rate	2.19%	2.18%	10/17/2018
Fed Funds Futures 3 Mo	2.39%	2.39%	10/17/2018
Fed Funds Futures 6mo	2.58%	2.58%	No Change
Fed Funds Futures 1 Year	2.85%	2.85%	No Change
3 Mo LIBOR	2.44%		

BOND INDICIES

Index	5 Year	7 Year	10 Year
US BQ GO Muni AAA Curve	2.47%	2.71%	2.99%
US Corps AA+, AA, AA- Curve	3.52%	3.71%	3.93%

ECONOMIC RELEASES

DATE/TIME	PERIOD	EVENT	SURVEY	ACTUAL	PRIOR
Yesterday	10/12/2018	MBA Mortgage Applications	--	-7.1%	-1.7%
Yesterday	Sep	Housing Starts	1210k	1201k	1282k
Yesterday	Sep	Housing Starts MoM	-5.6%	-5.3%	9.2%
Yesterday	Sep	Building Permits	1275k	1241k	1229k
Yesterday	Sep	Building Permits MoM	2.0%	-0.6%	-5.7%
Yesterday	9/26/2018	FOMC Meeting Minutes	--	--	--
10/18/2018 07:30	Oct	Philadelphia Fed Business Outlook	20	22.2	22.9
10/18/2018 07:30	10/13/2018	Initial Jobless Claims	211k	210k	214k
10/18/2018 07:30	10/6/2018	Continuing Claims	1663k	1640k	1660k
10/18/2018 08:45	Oct	Bloomberg Economic Expectations	--	--	57.5
10/18/2018 08:45	10/14/2018	Bloomberg Consumer Comfort	--	--	59.5
10/18/2018 09:00	Sep	Leading Index	0.5%	--	0.4%
10/19/2018 09:00	Sep	Existing Home Sales	5.29m	--	5.34m
10/19/2018 09:00	Sep	Existing Home Sales MoM	-0.9%	--	0.0%
10/22/2018 07:30	Sep	Chicago Fed Nat Activity Index	25.0%	--	18.0%
10/23/2018 09:00	Oct	Richmond Fed Manufact. Index	25	--	29
10/24/2018 06:00	10/19/2018	MBA Mortgage Applications	--	--	-7.1%
10/24/2018 08:00	Aug	FHFA House Price Index MoM	0.3%	--	0.2%
10/24/2018 08:45	Oct	Markit US Manufacturing PMI	55.5	--	55.6
10/24/2018 08:45	Oct	Markit US Services PMI	54	--	53.5
10/24/2018 08:45	Oct	Markit US Composite PMI	--	--	53.9
10/24/2018 09:00	Sep	New Home Sales	630k	--	629k
10/24/2018 09:00	Sep	New Home Sales MoM	0.2%	--	3.5%
10/24/2018 13:00		U.S. Federal Reserve Releases Beige Book			
10/25/2018 07:30	Sep	Advance Goods Trade Balance	-\$74.6b	--	-\$75.8b
10/25/2018 07:30	Sep	Wholesale Inventories MoM	--	--	1.0%
10/25/2018 07:30	Sep	Retail Inventories MoM	--	--	0.7%
10/25/2018 07:30	Sep	Durable Goods Orders	-1.0%	--	4.4%
10/25/2018 07:30	Sep	Durables Ex Transportation	0.3%	--	0.0%

ECONOMIC NEWS HIGHLIGHTS

* Global markets were mixed again overnight. The Pacific the MSCI Asia Pacific Index dropped 0.6%. Japan's Topix index saw a decrease of 0.5%. This drop can be linked to China and their anti-dumping investigation which could affect Japanese tool-makers. The European Stoxx 600 Index saw 0.2% increase as of early this morning. S&P 500 futures are pointed to another lower open today.

* The Federal Reserve Bank of St. Louis President James Bullard has expressed doubts about the Fed's need for more rate hike. It appears from Bullard's statements that investors are getting a more dovish outlook on further monetary guidance.