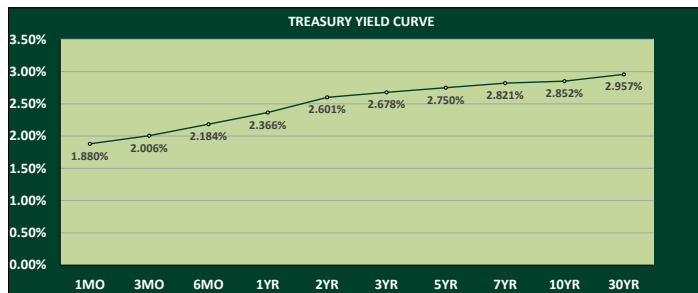


DATE: 7/17/2018

TREASURY RATES		
Tenor	Current	Change From Prev Close
1MO	1.880%	0.007
3MO	2.006%	0.030
6MO	2.184%	0.033
1YR	2.366%	0.006
2YR	2.601%	0.004
3YR	2.678%	0.001
5YR	2.750%	(0.002)
7YR	2.821%	(0.004)
10YR	2.852%	(0.006)
30YR	2.957%	(0.005)



MARKET DATA			
Index	7/17/2018	Prior Close	Change/Date
DJIA	OPENS @ 8:30	25,064.36	44.95
S&P 500	OPENS @ 8:30	2,798.43	-2.88
NASDAQ	OPENS @ 8:30	7,805.72	-20.26
Euro - USD	1.17	1.17	0.00
Gold	1,235.57	1,240.93	-5.36

FUTURES AND VOLATILITY			
Index	7/17/2018	Prior Close	Change/Date
WTI CRUDE FUTURE Aug18	67.68	68.06	-0.38
DJIA FUTURES	25,012.00	25,041.00	-29.00
VIX	13.01	12.83	0.18

MARKET RATES			
Index	7/17/2018	Prior Close	Change/Date
Discount Rate	2.50%	2.50%	6/15/2018
Prime Rate	5.00%	5.00%	6/14/2018
Fed Funds Effective Rate	1.91%	1.91%	6/20/2018
Fed Funds Futures 3 Mo	2.13%	2.13%	6/20/2018
Fed Funds Futures 6mo	2.30%	2.30%	No Change
Fed Funds Futures 1 Year	2.56%	2.56%	No Change
3 Mo LIBOR	2.34%		

BOND INDICIES			
Index	5 Year	7 Year	10 Year
US BQ GO Muni AAA Curve	2.00%	2.25%	2.57%
US Corps AA+, AA, AA- Curve	3.26%	3.45%	3.67%

ECONOMIC RELEASES					
DATE/TIME	PERIOD	EVENT	SURVEY	ACTUAL	PRIOR
Yesterday	Jul	Empire Manufacturing	21	22.6	25
Yesterday	Jun	Retail Sales Advance MoM	0.5%	0.5%	0.8%
Yesterday	Jun	Retail Sales Ex Auto MoM	0.3%	0.4%	0.9%
Yesterday	Jun	Retail Sales Ex Auto and Gas	0.4%	0.3%	0.8%
Yesterday	Jun	Retail Sales Control Group	0.4%	0.0%	0.5%
Yesterday	May	Business Inventories	0.4%	0.4%	0.3%
07/17/2018 09:15	Jun	Industrial Production MoM	0.5%	0.6%	-0.1%
07/17/2018 09:15	Jun	Capacity Utilization	78.3%	78.0%	77.9%
07/17/2018 09:15	Jun	Manufacturing (SIC) Production	0.7%	0.8%	-0.7%
07/17/2018 10:00	Jul	NAHB Housing Market Index	68	--	68
07/17/2018 16:00	May	Total Net TIC Flows	--	--	\$138.7b
07/17/2018 16:00	May	Net Long-term TIC Flows	--	--	\$93.9b
07/18/2018 07:00	7/13/2018	MBA Mortgage Applications	--	--	2.5%
07/18/2018 08:30	Jun	Housing Starts	1320k	--	1350k
07/18/2018 08:30	Jun	Housing Starts MoM	-2.2%	--	5.0%
07/18/2018 08:30	Jun	Building Permits	1330k	--	1301k
07/18/2018 08:30	Jun	Building Permits MoM	2.2%	--	-4.6%
07/18/2018 14:00		U.S. Federal Reserve Releases Beige Book			
07/19/2018 08:30	7/14/2018	Initial Jobless Claims	220k	--	214k
07/19/2018 08:30	7/7/2018	Continuing Claims	1729k	--	1739k
07/19/2018 08:30	Jul	Philadelphia Fed Business Outlook	21.5	--	19.9
07/19/2018 09:45	Jul	Bloomberg Economic Expectations	--	--	56
07/19/2018 09:45	7/15/2018	Bloomberg Consumer Comfort	--	--	58
07/19/2018 10:00	Jun	Leading Index	0.4%	--	0.2%
07/23/2018 08:30	Jun	Chicago Fed Nat Activity Index	--	--	-15.0%
07/23/2018 10:00	Jun	Existing Home Sales	5.46m	--	5.43m
07/23/2018 10:00	Jun	Existing Home Sales MoM	0.5%	--	-0.4%
07/24/2018 09:00	May	FHFA House Price Index MoM	--	--	0.1%
07/24/2018 09:45	Jul	Markit US Manufacturing PMI	--	--	55.4

ECONOMIC NEWS HIGHLIGHTS

U.S. equity futures fell alongside European stocks as Netflix tumbled in pre-market trading after delivering disappointing subscriber growth. Most commodities climbed, as oil steadied.

While it's still early, futures suggest that the Netflix results are likely to throw a wet blanket over the rest of the FAANG stocks. Results from Goldman Sachs narrowly beat investor expectations, while trading revenue disappointed. On the Stoxx Europe 600 Index, gains in mining and chemicals shares were outweighed by declines in telecommunications and household goods.

"We'll see if this is a one-off in the pantheon of big tech names, or if this is a harbinger of weaker guidance," said Quincy Krosby, chief market strategist at Prudential Financial Inc. "Most likely not though, this sets the stage for the market to continue to be selective."

U.S. factory production rebounded in June by the most in four months as the industry regained its footing after a fire-related disruption at an auto parts supplier, Federal Reserve data showed Tuesday.