

FIRST BANKERS' BANC SECURITIES, INC. CUSTOMER RELATIONSHIP SUMMARY

1. INTRODUCTION

First Bankers' Banc Securities, Inc. is registered with the Securities & Exchange Commission, Financial Industry Regulatory Authority, and Securities Investor Protection Corporation as a broker-dealer that provides brokerage accounts and services. Brokerage and investment advisory services and fees differ; it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at: www.investor.gov/CRS which also provides educational materials about broker-dealers, investment advisers, and investing.

2. WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

- The brokerage services we provide include buying and selling securities and recommending investments to retail investors. You may select investments or we may recommend investments for your account, but the ultimate investment decision for your investment strategy and the purchase or sale of investments will be yours.
- We can offer you additional services to assist you in developing and executing your investment strategy. We do not monitor your portfolio or investments on an ongoing basis.
- We offer a limited selection of investments for retail customers. Another firm might offer a wider range of choices, some of which may have lower costs.
- **You may find further information at: <https://firstbankersbanc.com/investmentproducts/>**

Questions to ask:

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

3. FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

3A. What Fees Will I Pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

- The fee you pay is based on each specific transaction and not on the value of your account.
- With stocks or exchange-traded funds, the fee is usually a separate commission, which will be noted on your trade confirmation which is delivered after a transaction either electronically or by mail, depending on which method you have chosen. With other investments, such as bonds, this fee may be part of the price you pay for the investment (called a mark-up or mark-down). Our mark-ups and mark-downs range from 0-5% of the value of each trade. With mutual funds, a fee typically called a load reduces the value of your investment. Mutual funds also charge annual management fees which vary depending on the fund. Mutual fund fees can be found in the fund prospectus, which will be delivered after a transaction in accordance with the delivery method you have chosen, such as by mail or electronically.
- We may charge you additional fees such as custodian fees, account maintenance fees, and account inactivity fees.
- Our fees vary and are negotiable. The amount you pay will depend, for example, on how much you buy or sell, what type of investment you buy or sell, and what kind of account you have with us.
- The more transactions in your account, the more fees we will charge you. We may therefore have an incentive to encourage you to engage in transactions.
- **You may find further information at: <https://firstbankersbanc.com/feeschedule/>**

Questions to ask:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

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3B. What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

- Proprietary products are investments that are issued, sponsored, or managed by our firm or our affiliates. We and our affiliates make money on proprietary products which may be similar to non-proprietary products which may cost less.
- We may buy and sell your investment through our own accounts (called "acting as principal") and we can earn a profit on these trades.
- We may recommend you purchase municipal bonds that our firm has underwritten. We make money on sales of those new issues which may be similar to other municipal bonds which may cost less.
- **You may find further information at: <https://firstbankersbanc.com/conflictsofinterest/>**

Questions to ask:

How might your conflicts of interest affect me, and how will you address them?

3C. How do your financial professionals make money?

- Our sales professionals are compensated in cash. They earn a percentage of the mark-up or mark-down of each bond they sell to or buy from you. On stock trades they earn a commission, which is listed on your confirmation. On mutual funds, a fee, that is included in your cost of the fund, is paid to your representative.

4. DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes. Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals. For additional information about our brokers and services, visit <https://brokercheck.finra.org/> and our web site www.fbbsinc.com.

Questions to ask:

As a financial professional, do you have any disciplinary history? For what type of conduct?

5. ADDITIONAL INFORMATION

- You may find additional information about our brokerage services at our website www.fbbsinc.com.
- You may request a copy of the Form CRS Relationship Summary by contacting your investment professional. You may also call **888-726-2880** for a copy or to request up-to-date information.

Questions to ask:

Who is the primary contact person for my account? Is he or she a registered representative of a broker-dealer? If I have concerns about how this person is treating me, who can I talk to?