

FIRST BANKERS' BANC SECURITIES, INC. FEES AND DISCLOSURES FORM

A. DISCLOSURE OF FEES AND CHARGES

Commission on stock trades: For each stock trade placed in your account, commission fees with a \$50 minimum, but not exceeding the following parameters may be assessed:

Principal Trade Value	Commission Charge
\$.01-\$5,000.00	1.5% of PV + \$.03 per share
\$5,000.01-\$25,000.00	1% of PV + \$.03 per share
\$25,000.01-\$50,000.00	0.8% of PV + \$.03 per share
\$50,000.01-\$100,000.00	0.6% of PV + \$.03 per share
\$100,000.01 and up	0.5% of PV + \$.03 per share

Please contact your Investment Professional for commission details.

Commission on mutual fund purchases and redemptions: For purchases or redemptions of mutual funds made in your account, commission fees may be assessed. Please see mutual fund prospectus for fund details, or contact your Investment Professional for commission information.

Mutual Fund and Systematic Reinvestment (SRS) Exchanges (including confirmation fee)....\$10.00 per exchange.

Mutual Fund Surcharge – this fee shall apply to purchases and redemptions of specified mutual fund companies. A list of applicable funds is available upon request.....\$10.00.

Bond Redemption Fee (assessed when bonds mature or are called).....\$10.00 per event.

Checking Fees – Stop Payment (non-Corestone Account)....\$10.00 per event.

Checking Fees – Returned Checks (non-Corestone Account)....\$20.00 per event.

Confirmation Fee.....\$2.00 per confirmation.

Reorganization Items – Voluntary.....\$50.00 per event.

Reorganization Items – Mandatory.....\$10.00 per event.

Inactive Retail Account Fee.....\$25.00 per account per year.

Inactive Mutual Fund Only Retail Account Fee.....\$12.50 per account per year.

Defined as an account holding a security for a full calendar year (January 1 – December 31) without generating a.) a trade or b.) margin interest of at least \$100.00. Mutual fund systematic reinvestments and exchanges are considered a trade. Equity dividend reinvestments are NOT a trade.

Retirement and Education Savings Accounts: IRA, Roth IRA, Coverdell Education Savings Accounts, and IRS Model 5305 SEP Retirement accounts are charged an annual fee of \$43.50 and an account termination fee of \$95.00. For all other fees associated with retirement accounts, please refer to the **Retirement and Education Savings Accounts Fee Schedule**.

Paper copy delivery of Municipal Bond Official Statements: A charge of up to \$5.00 may be assessed for each paper copy of Municipal Bond Official Statements you elect to receive via regular mail. Municipal Bond Official Statements are available without charge at www.emma.msrb.org.

Electing to receive paper statements and trade confirmations....\$1.25 per event. Pershing reserves the right to adjust the surcharge based upon changes in postal, paper, vendor or other cost factors. The paper delivery surcharge for customer and interested party statements is assessed per physical statement production and billed quarterly in arrears. The paper delivery surcharge for customer confirms is assessed on a per trade basis and billed as incurred. *You may elect to receive these documents electronically at no charge.* Please contact your Investment Professional for more information.

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Transfers:

Accommodation Transfers	\$60.00 per transfer
Direct Registration Eligible – from Pershing to Customer	\$10.00 per transfer
Direct Registration Eligible – from Transfer Agent to Pershing	pass-through from transfer agent
Certificate Cancellation/Re-Issue – from Transfer Agent to Pershing.....	pass-through from transfer agent
Deposit and Withdrawal at Custodian (DWAC) Pass-Through Fees	
DTC Deposit	\$3.00 per event
DTC Withdrawal	\$5.00 per event
Transfer Agent	pass-through from transfer agent
Pershing DWAC Processing Fee	\$5.00 per instruction message
Legal, GNMA, and Restricted Items	\$135.00 per transfer
Non-US Market Transfers:	
Euroclear	\$25.00 per item
All Other non-US Markets Depositories	\$75.00 per item
Outgoing Account Transfers	\$65.00 per transfer
Register and Ship Physical Certificate to Customer	\$60.00 per transfer
Wired Funds (outbound only)	\$10.00 per wire transfer

Overnight check delivery: There will be a fee of \$12.00 assessed for checks mailed from your account via overnight mail. No charge is associated for regular mail delivery of checks.

Depositing physical certificates: A fee of at least \$65.00 will be charged to your account for the deposit of physical securities certificates. There is no charge for securities held in street name.

Other fees and charges: You will be responsible for payment of any penalties, fees and charges assessed by Pershing, DTC or other parties that are incurred in executing your transaction.

B. CASH SWEEP PROGRAM.

First Bankers' Banc Securities, Inc. offers a cash sweep feature to Money Market funds, which are sold by prospectus. Please ask your Investment Professional for current Money Market options and rates. An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although the fund seeks to preserve the value of your investment at one dollar per share, it is possible to lose money by investing in the fund. Additional information about the Cash Sweep program is contained in the First Banker's Banc Securities **Cash Sweep Program Disclosure Statement**.

C. SIPC- SECURITY INVESTOR PROTECTION CORPORATION.

Your new account is eligible for SIPC protection. For information about SIPC protection, including a SIPC brochure, please visit www.sipc.org or call (202) 371-8300.

D. PRIVACY POLICY.

Please visit our website, www.fbbsinc.com to view the First Bankers' Banc Securities Privacy Policy. To request a hard copy of the Privacy Policy, please contact your Investment Professional.

E. ADDITIONAL INFORMATION AVAILABLE AT www.fbbsinc.com

Please visit our website to view our Business Continuity Policy, a link to the SIPC website, and other information.

I acknowledge receipt of this Fees and Disclosures form. Received By:

_____ Date: _____
Account Holder

_____ Date: _____
Joint Account Holder (if applicable)