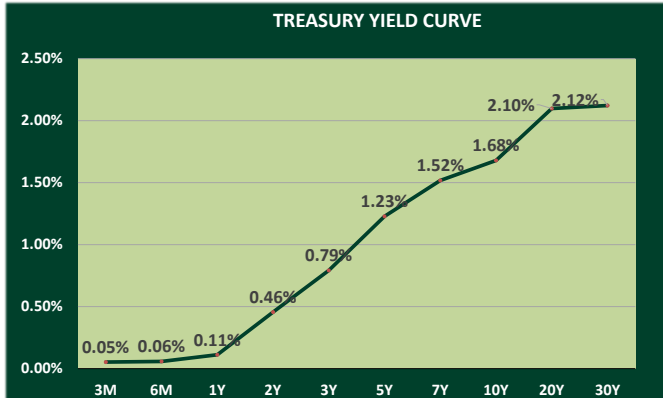


TREASURY RATES			
Tenor	Current	Daily Change	Weekly Change
3MO	0.053%	0.001	0.006
6MO	0.058%	-0.003	0.005
1YR	0.112%	0.009	0.009
2YR	0.456%	0.000	0.060
3YR	0.792%	-0.004	0.097
5YR	1.228%	-0.013	0.102
7YR	1.518%	-0.018	0.107
10YR	1.679%	-0.024	0.107
20YR	2.098%	-0.025	0.090
30YR	2.122%	-0.027	0.079



MARKET DATA			
Index	10/22/2021	Prior Close	Change
DJIA	OPENS @ 8:30	35,603.08	-6.26
S&P 500	OPENS @ 8:30	4,549.78	13.59
NASDAQ	OPENS @ 8:30	15,215.70	94.02
EURO - USD	1.163	1.162	0.00
GOLD	1,798.55	1,782.90	15.65

FUTURES AND VOLATILITY			
DJIA FUTURES	35,543.00	35,480.00	63.00
SPX	4,549.78	4,536.19	13.59
CRUDE FUTURE	83.29	82.50	0.79
VIX	14.98	15.01	-0.03

MARKET RATES			
Index	10/22/2021	Prior Close	Change
Discount Rate	0.250%	0.250%	0.000
Prime Rate	3.250%	3.250%	0.000
Ameribor	0.126%	0.131%	-0.005
SOFR	0.030%	0.030%	0.000
3 Mo LIBOR	0.128%	0.130%	-0.001
Fed Funds Target - Lower Bound	0.000%	0.000%	0.000
Fed Funds Target - Upper Bound	0.250%	0.250%	0.000
Fed Funds Effective Rate	0.080%	0.080%	0.000
Fed Funds Futures 3 Mo	0.080%	0.075%	0.005
Fed Funds Futures 1 Year	0.410%	0.385%	0.025

BOND INDICIES			
Index	5 Year	7 Year	10 Year
US BQ GO Muni AAA Curve	0.703%	1.041%	1.367%
US Corps AA+, AA, AA- Curve	1.426%	1.819%	2.214%
Credit Default - IG Spread	51.40		
Credit Default - HY Spread	109.28		

ECONOMIC RELEASES					
DATE/TIME	PERIOD	EVENT	SURVEY	ACTUAL	PRIOR
Yesterday	10/16/2021	Initial Jobless Claims	297k	290k	293k
Yesterday	10/9/2021	Continuing Claims	2548k	2481k	2593k
Yesterday	Oct	Philadelphia Fed Business Outlook	25	23.8	30.7
Yesterday	10/17/2021	Langer Consumer Comfort	--	49.7	51.2
Yesterday	Sep	Leading Index	0.40%	0.20%	0.90%
Yesterday	Sep	Existing Home Sales	6.10m	6.29m	5.88m
Yesterday	Sep	Existing Home Sales MoM	3.70%	7.00%	-2.00%
10/22/2021 08:45	Oct	Markit US Manufacturing PMI	60.5	--	60.7
10/22/2021 08:45	Oct	Markit US Services PMI	55.2	--	54.9
10/22/2021 08:45	Oct	Markit US Composite PMI	--	--	55
10/22/2021	Sep	Monthly Budget Statement	-\$59.0b	--	-\$124.6b
10/25/2021 07:30	Sep	Chicago Fed Nat Activity Index	--	--	29.00%
10/25/2021 09:30	Oct	Dallas Fed Manf. Activity	6.5	--	4.6
10/26/2021 08:00	Aug	FHFA House Price Index MoM	1.50%	--	1.40%
10/26/2021 08:00	Aug	S&P CoreLogic CS 20-City MoM SA	1.52%	--	1.55%
10/26/2021 08:00	Aug	S&P CoreLogic CS 20-City YoY NSA	20.10%	--	19.95%
10/26/2021 08:00	Aug	S&P CoreLogic CS US HPI YoY NSA	--	--	19.70%
10/26/2021 09:00	Sep	New Home Sales	758k	--	740k
10/26/2021 09:00	Sep	New Home Sales MoM	2.40%	--	1.50%
10/26/2021 09:00	Oct	Conf. Board Consumer Confidence	108	--	109.3
10/26/2021 09:00	Oct	Conf. Board Present Situation	--	--	143.4
10/26/2021 09:00	Oct	Conf. Board Expectations	--	--	86.6
10/26/2021 09:00	Oct	Richmond Fed Manufact. Index	4	--	-3
10/27/2021 06:00	10/22/2021	MBA Mortgage Applications	--	--	-6.30%
10/27/2021 07:30	Sep	Advance Goods Trade Balance	-\$88.2b	--	-\$87.6b
10/27/2021 07:30	Sep	Wholesale Inventories MoM	--	--	1.20%
10/27/2021 07:30	Sep	Retail Inventories MoM	--	--	0.10%
10/27/2021 07:30	Sep	Durable Goods Orders	-1.00%	--	1.80%
10/27/2021 07:30	Sep	Durables Ex Transportation	0.40%	--	0.30%

ECONOMIC NEWS HIGHLIGHTS

* China Evergrande Group's last minute payment of a bond coupon ahead of tomorrow's deadline helped lift sentiment in Asia, while trading in Europe and the U.S. remains dominated by earnings. Overnight the MSCI Asia Pacific Index gained 0.2% while Japan's Topix index closed 0.1% higher. In Europe the Stoxx 600 Index had risen 0.6% by 5:50 a.m. S&P 500 futures pointed to little change at the open, the 10-year Treasury yield was at 1.687%, oil was close to \$83 a barrel and gold rose.

* President Joe Biden said he doesn't think there are enough Democratic votes to push through tax increases as part of his stimulus proposal. A White House official said Biden was only referring to corporate taxes in his comments. With the contents of his signature package changing from day to day as Democrats wrangle over the details, the American public don't know what's in the plan. While the townhall last night was meant to help provide some clarity, it seems certain that more changes are coming before agreement is reached on all the details. There is only a week left to Senate Majority Leader Chuck Schumer's deadline for a deal on the package.

* Renault SA became the latest automaker to announce further cutbacks in production due to the worsening global chip shortage. Problems with supply chains have dominated this earnings season, infecting even the U.S. tech sector as Snap Inc. warned that companies are holding back on advertising for products they won't be able to deliver. That lack of supply continues to feed into inflation expectations, with the breakeven rate for five-year Treasury Inflation-Protected Securities hitting the highest level since the maturity was reintroduced in 2004.